

We're invested in you.

Dear Valued Client:

Thank you for putting your trust in KMA and our team to provide your tax and advisory services. We find ourselves in rare and unusual circumstances; but be assured, here at KMA we are committed to providing continued services and support over the coming weeks. We are invested in you.

Important Tax Deadline Information

The Treasury Department and IRS announced last week that the federal income tax filing due date has been automatically extended from **April 15, 2020** to **July 15, 2020**. Taxpayers can also defer federal income tax payments due on April 15, 2020 to July 15, 2020 without penalties and interest, regardless of the amount owed. This deferment applies to ALL taxpayers, including individuals, trusts and estates, corporations and other non-corporate tax filers. This relief also includes estimated tax payments for tax year 2020 that are due on April 15, 2020. The State of Wisconsin has also adopted the automatic deadline extension to July 15, 2020 for income tax payments, estimated income tax payments and returns due April 15, 2020. Each state is making their own decisions. Please call us if you have questions on other states.

KMA Updated Office Policy

As of today, Monday, March 23, the majority of our employees are working remotely with the exception of our administrative staff. We have business continuity plans in place that enable us to continue to provide a high level of service as our team works remotely. We remain committed to delivering the service that you are accustomed to receiving.

The health and safety of our professionals, as well as their families and our clients, is of the utmost importance to us. We are allowing our staff to work reduced hours so they can be with their families more during this time. Due to the reduction in staff hours, your tax returns may take longer to complete than in past years.

Although we are not taking any in-person client meetings at this time, we encourage you to mail or electronically send your documents to us, and a client relationship manager will schedule a conference call or video conference meeting with you.

KMA offices remain open for you to drop off documents or pick up completed tax returns, office hours and locations are below:

- Madison – Monday-Friday 8:00 am – 5:00 pm
- Verona – Monday-Friday 9:00 am – 6:00 pm
- Lodi – Monday & Thursday 8:00 am – 5:00 pm

Please contact us at (608) 664-1040 or info@cpakma.com with any questions. Our website and social media accounts are being kept current with any office policy changes.

Assistance for Business Owners

We know this is will be a very challenging time for small business owners and we want you to know that we are here to assist you in any way we can. There are many options that are available to help you through this time, such as SBA Disaster Loans. You also may have questions surrounding the Families First Coronavirus Response Act. We will send a separate communication this week with additional details on relief available.

Sincerely,

KMA Bodilly CPA's & Consultants, S.C.